



## **Lorne Historical Society Financial Position Report 1<sup>st</sup> July 2024 – 30<sup>th</sup> June 2025**

### **Income**

- Gross Income for the year was \$10,593.69.
- Net Profit was \$3,987.62 compared with the previous year of \$59,394.74. (Surf Coast Shire granted was received last financial of \$55,980)
- Membership increased by \$1,630. We now have 102 paid up members.
- Interest Income received over the period was \$3,456.67 compared with \$1,145.22 in 2023//2024 financial year.
- Admission donations, merchandise sales, photos and publications income cannot be reconciled due to incomplete records of income received. The total amount received from these sources was \$3,887.02 up from \$2,804.72 from the previous year.
- No further funds have been received from the sale of Stephen Hain's donated items. I am unaware whether there were any further sales.

### **Expenditure**

- Expenses for the year were \$6,605.87 slightly up from \$6,185.28. No significant changes in expenses.

<b>Bank Balance as at</b>	<b>30/06/25</b>	<b>30/06/24</b>
• Operating Account	\$ 6,786.07	\$ 5,610.08
• Sandhurst Investment Account	\$76,005.15*	\$73,193.32

\* Post 30/06/25 we have paid \$42,156.00 for the façade. A further \$19,338.00 will be due once the new entrance has been completed. This will leave a balance of \$15,782.00 in the Sandhurst Investment Account.

### **Funds held as specific reserves :**

- |                                  |             |
|----------------------------------|-------------|
| • S Haines                       | \$ 2,450.00 |
| • Lions Club donation            | \$ 3,379.05 |
| • B Sinclair painting exhibition | \$ 4,800.00 |

**Statement by Members of the Committee for the year ended 30<sup>th</sup> June 2025**

1. The report presents fairly the financial position of the Lorne Historical Society as at 30<sup>th</sup> June 2025 and its performance for the year ended on that date.
2. At the date of this statement, there is reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by :

Jan Spring  
President  
12<sup>th</sup> December 2025

Clive Goldsworthy  
Treasurer.  
12<sup>th</sup> December 2025